

Report to Joint Committee Meeting to be held on 25th July 2019	Electoral Ward Affected All
Report submitted by : City Treasurer (Preston City Council)	
Portfolio Holder : Cabinet Member for Resources and Performance (Preston City Council)	
SHARED SERVICE (UNAUDITED) ANNUAL STATEMENT OF ACCOUNTS 2018/19	

1. Summary

- 1.1 The Host Authorities Section 151 Officer is responsible for the preparation of the Revenues and Benefits Shared Services Statement of Accounts which provide a true and fair view of the financial position of the Shared Service at the accounting date and its income and expenditure for the year ended 31 March 2019.
- 1.2 This Partnership prepared its Annual Accounts and supporting financial statements in accordance with applicable laws and regulations and in line with the Code of Practice on Local Authority Accounting in the United Kingdom (the Code) 2018/19.

2. Decision Required

- 2.1 To approve the unaudited Revenues and Benefits Statement of Accounts for 2018/19 as set out in Appendix A.

3. Revenues and Benefits Statement of Accounts Information

- 3.1 The accounts have been prepared by Preston City Council as the Host Authority.
- 3.2 These accounts will be summarised as part of the 2018/19 main Statutory Accounts of both Councils.
- 3.3 The Accounts represent all of the income and expenditure occurred by the Shared Service between 1st April 2018 and 31st March 2019. The expenditure, as pre agreed by the Joint Committee, is split 50/50 between Preston City Council and Lancaster City Council.
- 3.4 The Comprehensive Income and Expenditure Statement states that the Shared Service income and expenditure net off to zero.

4. External Audit

- 4.1 The Shared Service statement of accounts does not require auditing as the income / expenditure is subsumed within each Partner Authorities main statement of accounts which are subject to external audit.

4.2 The accounts as presented by this report are unaudited.

5. Conclusion

5.1 The deadline for the internal production for the Partnerships unaudited Statement of Accounts for 2018/19 has been achieved.

Background Documents:

Background documents open to inspection in accordance with Section 100D of the Local Government Act 1972:

Paper	Date	Contact/Directorate/Ext
Statement of Accounts 2018/19	25 th July 2019	Preston City Council, Section 151 Officer

Contact for further information:

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